

NEWS RELEASE

FOR IMMEDIATE RELEASE



Power Financial Announces Election of Directors

Toronto, Ontario, May 13, 2019 – In accordance with the Toronto Stock Exchange Company Manual, Power Financial Corporation (TSX: PWF) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 20, 2019 were elected as its Directors. The detailed results of the vote at its Annual Meeting of Shareholders held earlier today in Toronto, Ontario are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Marc A. Bibeau	599,995,993	99.43%	3,420,717	0.57%
André Desmarais	526,018,188	87.17%	77,398,522	12.83%
Paul Desmarais, Jr.	522,139,539	86.53%	81,277,171	13.47%
Gary A. Doer	573,260,024	95.00%	30,156,686	5.00%
Gérald Frère	565,005,684	93.63%	38,411,026	6.37%
Anthony R. Graham	582,770,150	96.58%	20,646,560	3.42%
J. David A. Jackson	594,006,707	98.44%	9,410,003	1.56%
Susan J. McArthur	589,828,118	97.75%	13,588,592	2.25%
R. Jeffrey Orr	595,499,590	98.69%	7,917,120	1.31%
T. Timothy Ryan, Jr.	596,879,489	98.92%	6,537,221	1.08%
Emőke J.E. Szathmáry	589,317,589	97.66%	14,099,121	2.34%
Siim A. Vanaselja	598,281,677	99.15%	5,135,033	0.85%

About Power Financial

Power Financial Corporation is a diversified international management and holding company with interests substantially in the financial services sector in Canada, the United States and Europe. It also has significant holdings in global industrial and services companies based in Europe. Power Financial Corporation is a member of the Power Corporation Group of Companies. To learn more, visit www.PowerFinancial.com.

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