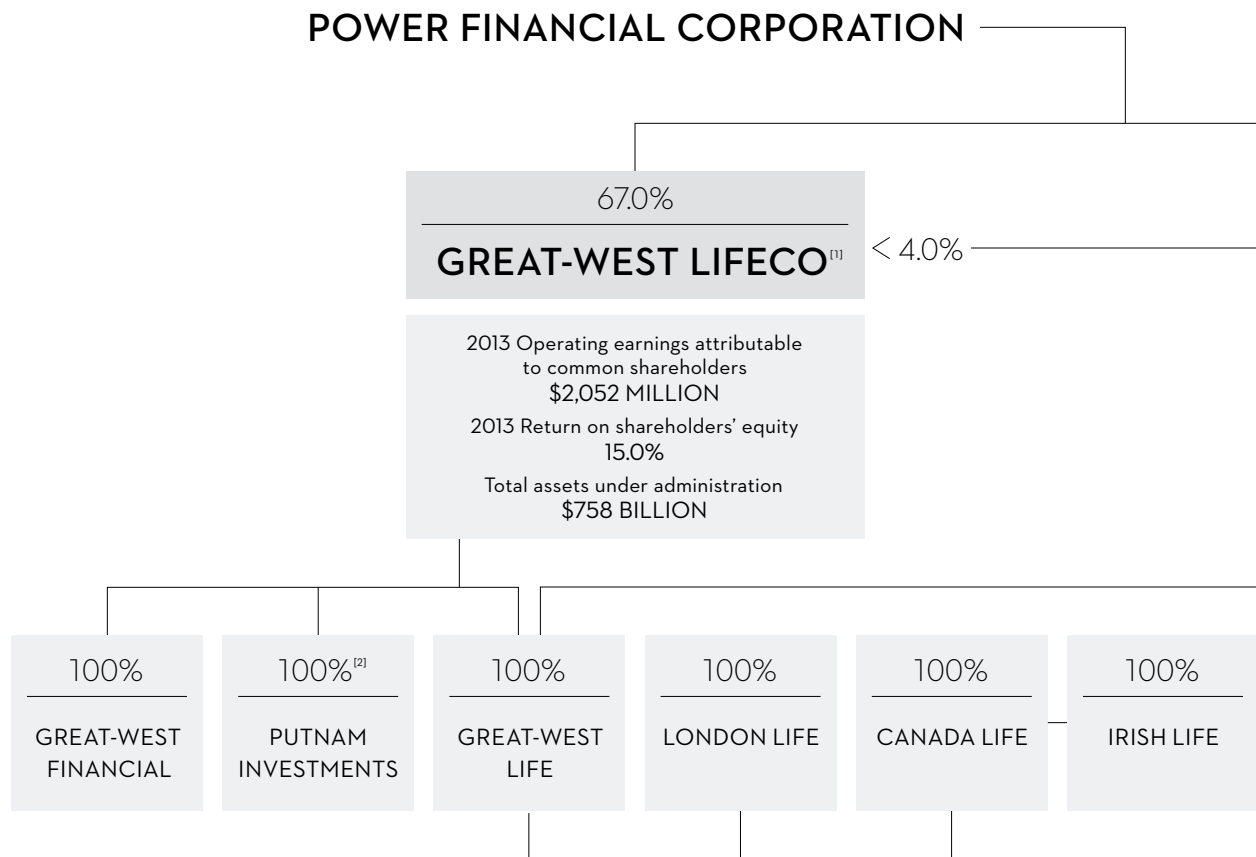


FINANCIAL HIGHLIGHTS

FOR THE YEARS ENDED DECEMBER 31 [IN MILLIONS OF CANADIAN DOLLARS, EXCEPT PER SHARE AMOUNTS]	2013	2012
Revenues	28,830	32,934
Operating earnings – attributable to common shareholders	1,708	1,678
Operating earnings – per common share	2.40	2.37
Net earnings – attributable to common shareholders	1,896	1,618
Net earnings – per common share	2.67	2.29
Dividends declared – per common share	1.40	1.40
Total assets	341,711	268,586
Consolidated assets and assets under management	646,303	512,854
Shareholders' equity	16,113	13,563
Total equity	27,103	23,665
Book value per common share	18.78	15.95
Common shares outstanding (in millions)	711.2	709.1

GROUP ORGANIZATION CHART

Power Financial Corporation is a diversified management and holding company that has interests, directly or indirectly, in companies in the financial services sector in Canada, the United States, Europe and Asia. It also has substantial holdings in a diversified industrial group based in Europe.



Percentages denote participating equity interest as at December 31, 2013.

Operating earnings is a non-IFRS financial measure.

Return on shareholders' equity is calculated using operating earnings.

[1] Representing 65% of the voting rights.

[2] Denotes voting interest.

2013 OPERATING EARNINGS
ATTRIBUTABLE TO COMMON
SHAREHOLDERS

\$1,708
MILLION

2013 RETURN ON
SHAREHOLDERS'
EQUITY

14.1%

CONSOLIDATED
ASSETS AND ASSETS UNDER
MANAGEMENT

\$646
BILLION

TOTAL
ASSETS UNDER
ADMINISTRATION

\$877
BILLION

