

This is Power Financial



Financial Highlights

FOR THE YEARS ENDED DECEMBER 31
[IN MILLIONS OF DOLLARS, EXCEPT PER SHARE AMOUNTS]

	2015	2014
Revenues	36,512	41,775
Net earnings - attributable to common shareholders	2,319	2,136
Net earnings - per common share	3.25	3.00
Operating earnings ^[1] - attributable to common shareholders	2,241	2,105
Operating earnings ^[1] - per common share	3.14	2.96
Dividends declared - per common share	1.49	1.40
Consolidated assets	417,630	373,843
Consolidated assets and assets under management	779,944	709,406
Shareholders' equity ^[2]	19,550	17,019
Total equity ^[3]	32,402	28,902
Book value per common share	23.79	20.29
Common shares outstanding [in millions]	713.2	711.7

[1] Non-IFRS financial measures. Please refer to the reconciliation of non-IFRS financial measures to financial measures in accordance with IFRS in the Review of Financial Performance.

[2] Represents preferred and common shareholders' equity.

[3] Includes non-controlling interests in the equity of subsidiaries.

\$2.3 BILLION
of net earnings
attributable to
common shareholders

14.3%
return on equity^[1]

THROUGH GREAT-WEST LIFECO
AND IGM FINANCIAL

\$780 BILLION
of assets under
management

\$1.4 TRILLION
of assets under
administration

30 MILLION
customer relationships

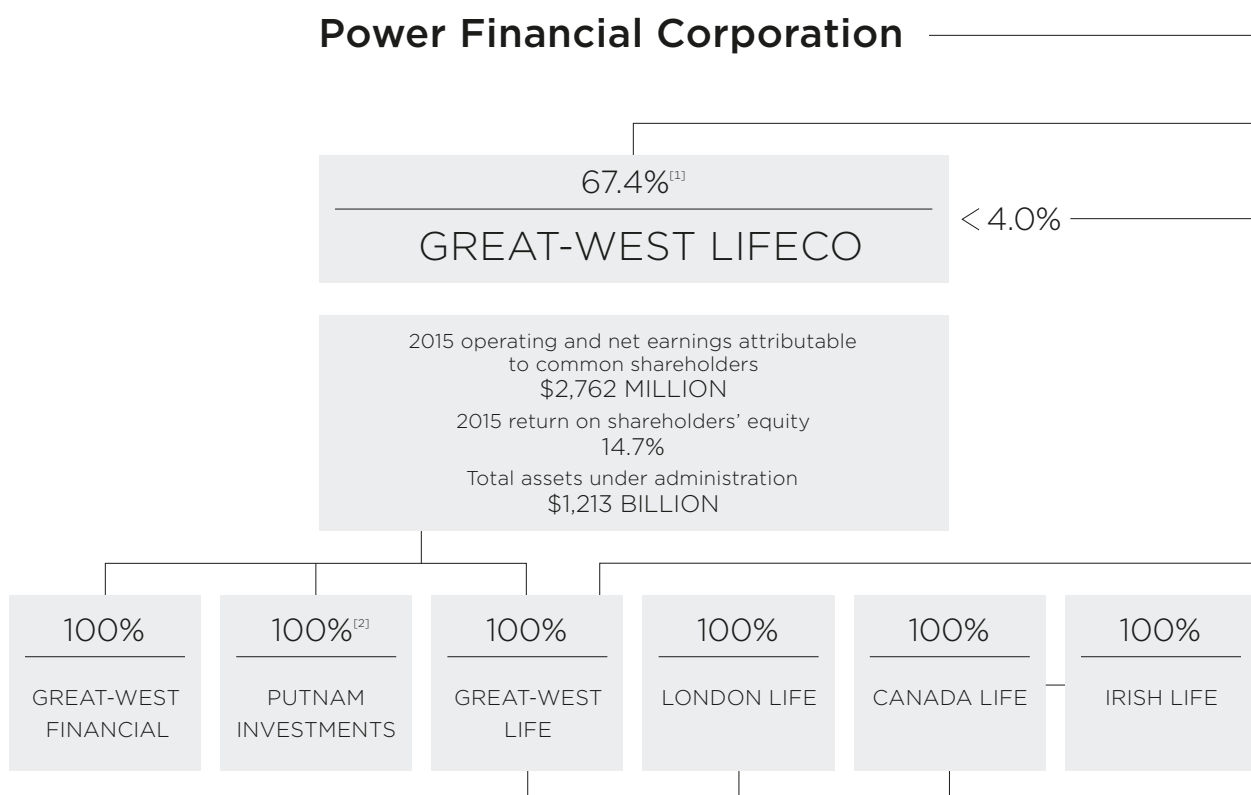
25,700
employees and
14,400
financial advisors

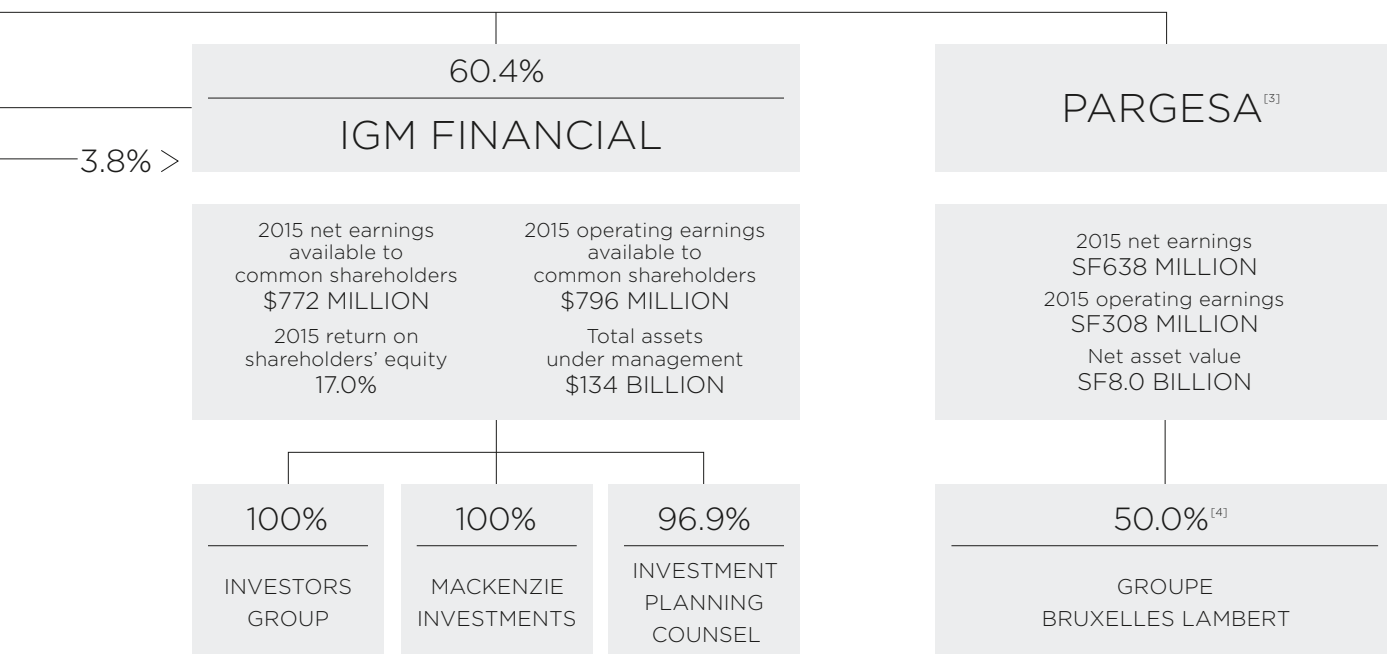
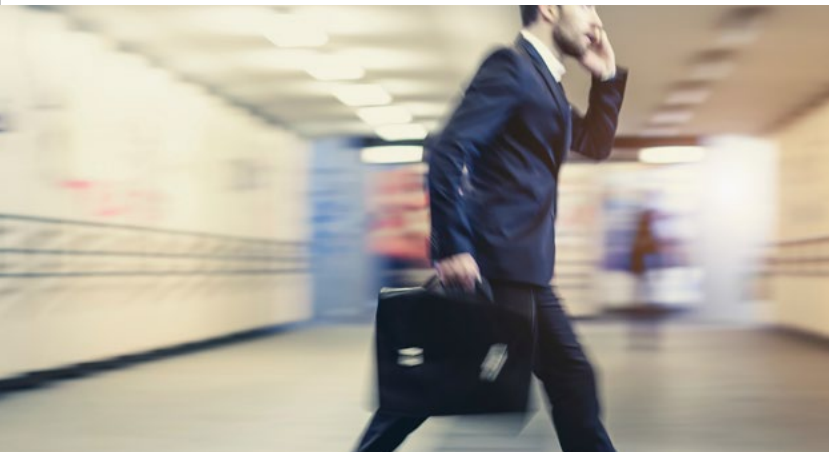
THROUGH THE PARGESA GROUP

Significant shareholdings in
six leading European-based multinationals

[1] Return on equity is calculated
using operating earnings.

Group Organization Chart





Percentages denote participating equity interest as at December 31, 2015.

Return on shareholders' equity is calculated using operating earnings.

Operating earnings is a non-IFRS financial measure.

[1] Representing 65% of the voting rights.

[2] Denotes voting interest.

[3] Through its wholly owned subsidiary, Power Financial Europe B.V., Power Financial held a 50% interest in Parjointco. Parjointco held a voting interest of 75.4% and an equity interest of 55.5% in Pargesa.

[4] Representing 52% of the voting rights.