

This is Power Financial

QUICK FACTS ^[1]

\$1.7B

Net earnings attributable to common shareholders

\$2.1B

Adjusted net earnings attributable to common shareholders

\$24.7B

Market capitalization

12.3%

Return on equity^[2]

KEY PRINCIPLES

Long-term perspective

Leading franchises with attractive growth profiles

Strong governance oversight

Prudent, risk-aware approach to risk management

GREAT-WEST LIFE CO AND IGM FINANCIAL, OUR OPERATING COMPANIES, HAVE

\$843B

Assets under management

\$1.5T

Assets under administration

30 MILLION+

Customer relationships

26,800

Employees

12,200

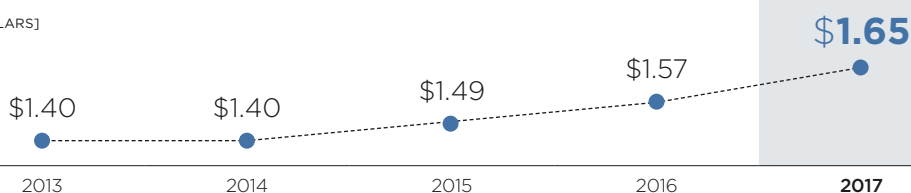
Financial advisors

THE **PARGESA GROUP**

Significant shareholdings in global industrial and services companies based in Europe

DIVIDENDS DECLARED PER COMMON SHARE

[IN DOLLARS]



4.8%

Dividend yield

FINANCIAL HIGHLIGHTS

FOR THE YEARS ENDED DECEMBER 31
[IN MILLIONS OF DOLLARS, EXCEPT PER SHARE AMOUNTS]

	2017	2016
Net earnings – attributable to common shareholders	1,717	1,919
Net earnings – per common share	2.41	2.69
Adjusted net earnings ^[3] – attributable to common shareholders	2,135	2,136
Adjusted net earnings ^[3] – per common share	2.99	2.99
Consolidated assets ^[4]	440,224	418,407
Consolidated assets and assets under management ^[4]	847,820	793,033
Shareholders' equity ^[5]	20,513	19,481
Book value per common share	24.77	23.69
Common shares outstanding [in millions]	713.9	713.3

[1] As of December 31, 2017.

[2] Return on equity is calculated using adjusted net earnings.

[3] Adjusted net earnings is a non-IFRS financial measure. Please refer to the reconciliation of IFRS and non-IFRS financial measures in the Review of Financial Performance.

[4] Comparative figures have been retrospectively adjusted. Refer to Note 16 of the 2017 Consolidated Financial Statements.

[5] Represents preferred and common shareholders' equity.

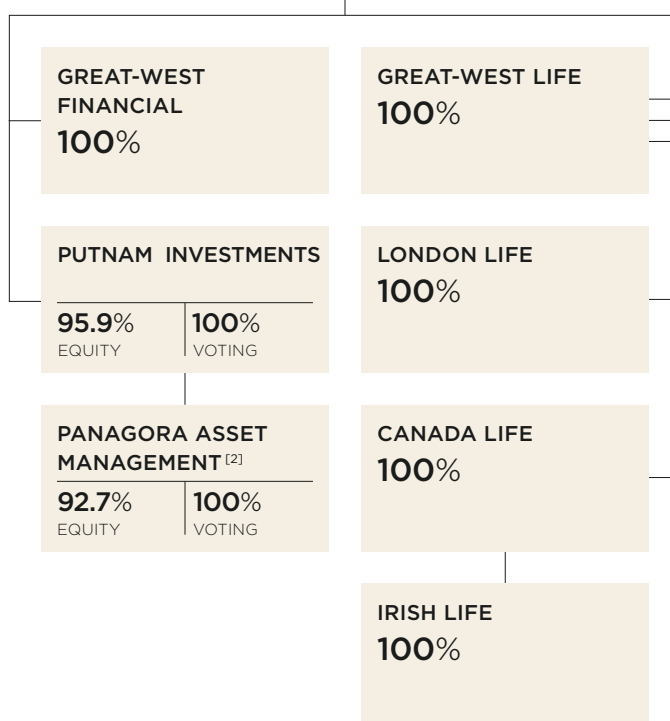


POWER FINANCIAL CORPORATION

Power Financial is a diversified international management and holding company that holds interests substantially in the financial services sector in Canada, the United States and Europe. It also has substantial holdings in global industrial and services companies based in Europe. The Corporation is listed on the Toronto Stock Exchange (TSX: PWF).

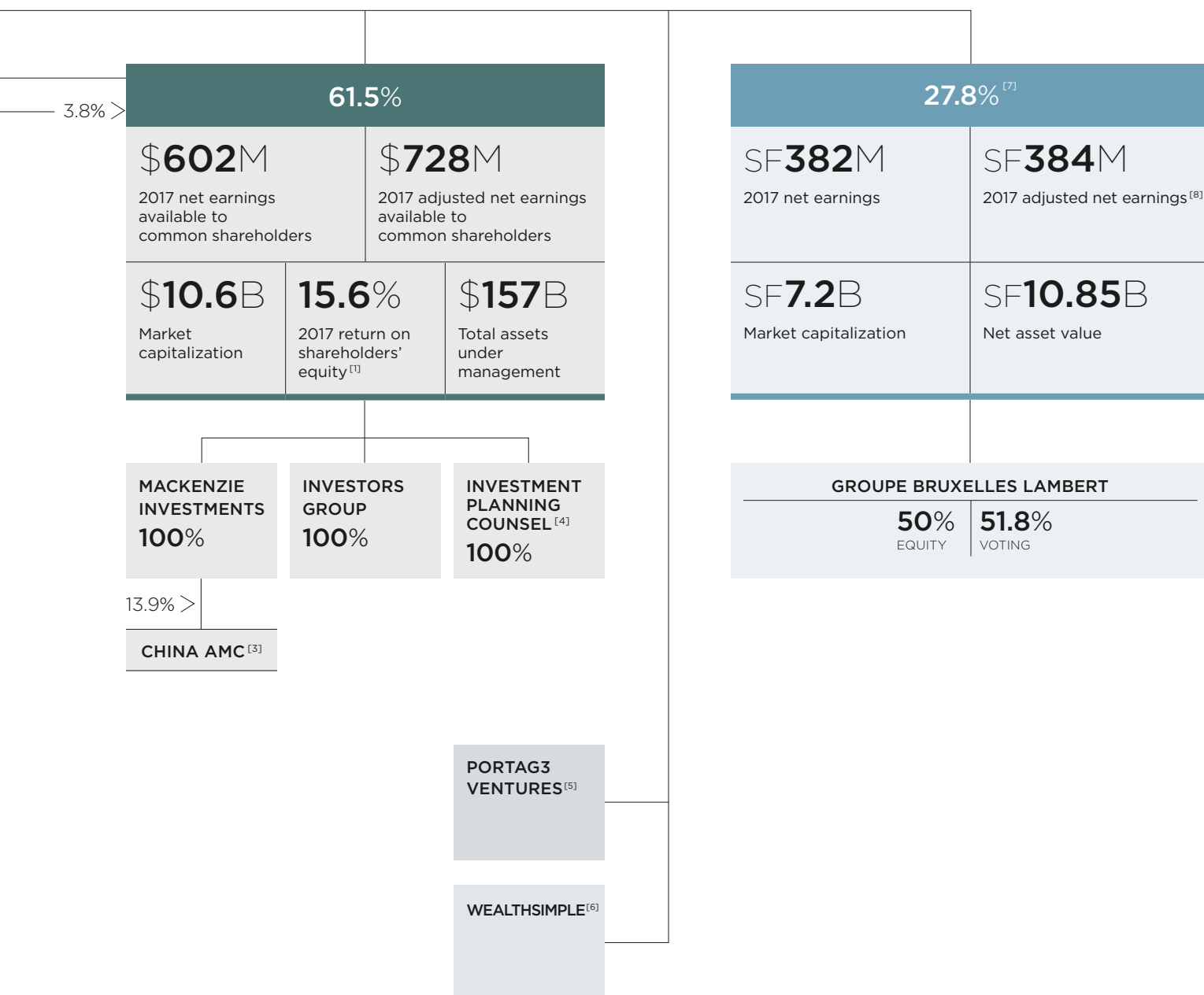
GREAT-WEST LIFECO INC.

67.7% EQUITY		65% VOTING	< 4.0%
\$2,149M 2017 net earnings attributable to common shareholders		\$2,647M 2017 adjusted net earnings attributable to common shareholders	
\$34.7B Market capitalization	13.4% 2017 return on shareholders' equity ^[1]	\$1.35T Total assets under administration	



[1] Return on shareholders' equity is calculated using adjusted net earnings.
 [2] As of February 9, 2018.
 [3] Power Corporation, Power Financial's parent company, also holds a 13.9% interest in China AMC. Power Corporation and Mackenzie hold a combined 27.8% interest in China AMC.
 [4] As of January 19, 2018.
 [5] Power Financial directly holds 63% of Portag3, and both Great-West Lifeco and IGM Financial hold equal interests of 18.5%.
 [6] Power Financial directly holds 10.8% of Wealthsimple, and Portag3 and IGM Financial also hold 29.4% and 37.1%, respectively.
 [7] Through its wholly owned subsidiary, Power Financial Europe B.V., Power Financial holds a 50% interest in Parjointco. Parjointco holds an equity interest of 55.5% and a voting interest of 75.4% in Pargesa.
 [8] Described as Economic operating income by Pargesa.

Percentages represent participating equity interest and voting interest (unless otherwise indicated) at December 31, 2017.
 Adjusted net earnings is a non-IFRS financial measure.



3.8% >

13.9% >